QUARTIER AM HUMBOLDT HAIN

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PRESS RELEASE

Next milestone for Quartier Am Humboldthain

- Green light for the development plan for Quartier Am Humboldthain
- The specific planning process for the largest commercial quarter in central Berlin is about to commence
- Realization of the project continues on schedule

Berlin, January 23, 2023 The Quartier Am Humboldthain GmbH has reached an important milestone for the planned Quartier Am Humboldthain (QAH) in Berlin. On 20th December 2022, the district council of Berlin-Mitte took the decision to draw up the QAH development plan; the decision was published in the district's official gazette on 6th January 2023. The district assembly approved the decision to draw up the development plan on 19th January 2023. Under the plans, the area spanning 6.5 hectare will be transformed into the largest commercial quarter within the circular railway line of Berlin. The QAH is located on parts of the former site of the Allgemeine Elektrizitäts-Gesellschaft (AEG) factory between Gustav-Meyer-Allee and Voltastraße, in the immediate vicinity of the Volkspark Humboldthain.

Good collaboration with politicians and administration

"We are very happy that the district has decided to draw up the development plan for our project," says Lutz Keßels, Managing Director of Quartier Am Humboldthain GmbH. "This achievement has essentially been made possible by everyone's close cooperation. I would particularly like to emphasize the very good collaboration with the politicians and the administration and thank the Berlin-Mitte district for its constructive attitude," he explains. Dr. Markus Vogel, Managing Director of the development partner BÜRO DR. VOGEL GMBH says: "Such a close and positive collaboration is not always a given; this really deserves a special mention." Keßels adds: "The QAH has the potential to become a true driving force for Berlin's economy. The commercial location should particularly attract businesses for the long term."

Next step after completion of the urban planning competition

The winning design by the Danish architecture firm "Cobe" will form the basis for the development plan. The design was submitted during a two-stage urban planning

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competition. The judging panel announced and presented the winner to the public on 12th August 2022. The design proposes about 234,000 square metres of gross floor space, with 31,000 square metres on the ground floor. With a site occupancy index of 0.49, the design overbuilds less than half of the property. The main phase of building work for QAH is expected to be complete by 2030. The Quartier Am Humboldthan GmbH is in charge of the entire project, with investor and asset manager Coros Management GmbH as well as BÜRO DR. VOGEL GMBH as development partners.

Functional and spatial opening of the 'Zukunftsort'

The QAH is embedded in the Technology Park Humboldthain, the most central of the eleven so-called "Zukunftsorte" in Berlin – places where tomorrow's future is being created today. It is being developed from an architectural and urban planning perspective in the context of an overall urban development strategy. The winning design proposes are a series of primarily five-to-eight-story buildings with elevations around a central green park. The level of heights will be derived from existing surrounding buildings. A central forecourt with a sleek high point connects the green park of the QAH with the Humboldthain. The plans include roof surfaces for photovoltaics as well as extensive roof greening, including community and sports areas.

About Coros

Coros is a real estate company with a long-term strategy. The company's goal is to identify unused potential in urban areas and to develop sustainable use concepts to realize lasting value for a modern urban urban society. For further information on Coros, please visit coros.de.

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